

Finance Committee Special Meeting
Minutes of the November 21, 2014

Dodge County Finance Committee Chairman, Dave Frohling called the Finance Committee meeting to order at 7:30 a.m. on Friday, November 21, 2014 in Room H & I – Auditorium of the Administration Building. Chairman Frohling took roll and the following members were present: Frohling, Adelmeyer, Schaefer, Gohr and Uttke.

Also present: County Board Chairman Russ Kottke, Mielke, Kolp, Patti Hilker, Brian Field, Karen Gibson, Judge Storck, Bob Barrington, Ruth Otto, Scott Smith, Joyce Fiacco, Janet Wimmer, Russ Freber, Jane Hooper, John Corey, Lifke and Ehlers Inc. representative, Dawn Gunderson.

Julie Kolp, Finance Director certified the public notice given for this meeting complies with the requirements of Wisconsin's open meetings law.

Julie Kolp, Finance Director informed committee members of an incorrect interpretation of Wisconsin's Act 20 related to tax levy restrictions. According to Kolp, Act 20 changed the criteria used to determine Local Levy Limits. If the county submits the levy as is, the levy won't be in compliance with Wisconsin Department of Revenue's regulations and Dodge County risks losing \$316,661 of Shared Revenue.

Dawn Gunderson, Ehlers Inc. representative presented the Act 20 criteria that could be used to make Dodge County's budget compliant with regulations. A percentage of Net New Construction and Terminated Tax Incremental District (TID) are allowed and \$320,905 of the overage would meet regulations. The additional \$316,661 could be accounted for with Previous Year's Unused Levy and Debt Service payments for principal and interest. Use of the Previous Year's Unused Levy would require a $\frac{3}{4}$ approval from County Board.

Gunderson continued with two options that wouldn't require a budget amendment. Option A allotted the \$316,661 to Debt Service. Option B used \$233,977 of Previous Year's Unused Levy and \$82,684 of Debt Service. Gunderson explained to committee members that Previous Year's Unused Levy capacity would be lost for all future years if not used for 2015. This could also result in future budgets having a stronger reliance on Debt Service to balance. With Option B, the smaller amount of Debt Service may be easier to manage and prevent Debt Service from being used to support 2016's levy capacity.

Gunderson continued with two more options that would require a budget amendment. Option C would use \$0 Debt Service and \$233,997 of Previous Year's Unused Levy. This would result in amending the budget to \$32,643,637. Option D would use \$0 Debt Service and \$0 Previous Year's Unused Levy. This would reduce the budget to \$32,409,660. Amending the budget would require a $\frac{2}{3}$ vote from County Board.

Motion by Uttke and 2nd by Schaefer to report favorably to an increase in the allowable levy for the 2015 Dodge County Budget in the amount of \$233,977 from Previous Year's Unused Levy (pursuant to the provisions of Section 66.0602(3)(f)3.a., of the Wisconsin Statutes - an increase for previous year's unused levy) and \$82,9684 for Debt Service for general obligation debt authorized after July 1, 2005. Motion Carried 4 to 1. Gohr opposed.

Next regular meeting is scheduled for Tuesday, December 9, 2014 at 7:30 a.m. in Room H & I - Auditorium on the 1st floor of the Dodge County Administration Building.

With no other business on the agenda, Chairman Frohling declared the meeting adjourned at 7:52 a.m.



Gerald Adelmeyer,
Secretary