

2 **AUTHORIZING THE ISSUANCE AND PROVIDING FOR THE SALE**
3 **OF \$9,155,000 GENERAL OBLIGATION PROMISSORY NOTES,**
4 **SERIES 2022B, FOR COUNTY HIGHWAY PROJECTS**

5
6 TO THE HONORABLE BOARD OF SUPERVISORS OF DODGE COUNTY, WISCONSIN,
7

8 **WHEREAS**, Dodge County, Wisconsin (the "County"), is in need of an amount not to exceed
9 \$9,165,000 for the public purpose of financing the construction and improvement of county highways;
10 and,
11

12 **WHEREAS**, it is desirable to authorize the issuance of general obligation promissory notes
13 for such purpose pursuant to Chapter 67, Wis. Stats.; and,

14 **WHEREAS**, the County may issue general obligation promissory notes only if one or more of
15 the conditions specified in Section 67.045, Wis. Stats., apply; and,

16 **WHEREAS**, general obligation promissory notes may be issued under Section 67.045, Wis.
17 Stats., if the Dodge County Board of Supervisors adopts a resolution to issue the debt by a vote of at
18 least three-fourths of its members-elect;

19 **NOW, THEREFORE, BE IT RESOLVED**, by the County Board of Supervisors of Dodge
20 County, Wisconsin, that:

21 Section 1. Authorization of Notes. There shall be issued, pursuant to Chapter 67, of the
22 Wisconsin Statutes, general obligation promissory notes in an amount not to exceed \$9,155,000 (the
23 "Notes") for the public purpose of financing the construction and improvement of county highways;
24 and,

25 Section 2. Tax Levy. There be and there hereby is, levied on all the taxable property in the
26 County, a direct annual tax in such years and in such amounts as are sufficient to pay when due the
27 principal and interest on the Notes; and,

28 Section 3. Sale of Notes. The Dodge County Board of Supervisors authorizes and directs that
29 the Notes be offered for public sale. At a subsequent meeting, the Dodge County Board of Supervisors
30 shall consider such bids for the Notes as may have been received and take action on the bids received;
31 and,

32 Section 4. Notice of Note Sale. The Dodge County Clerk be, and hereby is directed to cause
33 notice of the sale of the Notes to be disseminated at such times and in such manner as the Dodge
34 County Clerk may determine, and to cause copies of a complete, official Notice of Note Sale and other
35 pertinent data to be forwarded to interested bidders as the Dodge County Clerk may determine; and,

36 Section 5. Official Statement. The Dodge County Clerk shall cause an Official Statement
37 concerning this issue, to be prepared by the Dodge County financial advisor, Ehlers & Associates, Inc.
38 The appropriate Dodge County officials shall determine when the Official Statement is final for
39 purposes of Securities and Exchange Commission Rule 15c2-12, and shall certify said Statement, such
40 certification to constitute full authorization of such Statement under this Resolution.

All of which is respectfully submitted this 15th day of March, 2022.

Jeff Berres, Supervisor
Dodge County Supervisory District No. 20

Dodge County Finance Committee:

David Frohling

Ed Benter

Jeffrey Caine

Kira Sheahan-Malloy

Nancy Kavazanjian

Fiscal Note: Bond proceeds of \$9,000,000 have been included in the 2022 adopted budget, along with related principal and interest payments. It is anticipated that no principal payments will be required in 2022. Finance Committee review date: March ____, 2022. Chair initials: ____.

Vote required: 3/4 Majority of Members Elect.

Resolution summary: Resolution authorizing the issuance and providing for the sale of \$9,155,000 general obligation promissory notes, Series 2022B, for county highway projects.